

university paid benefits

Lincoln University provides, at no cost to you, a Life and Accidental Death Benefit, as well as short- and long-term disability coverage.

Disability insurance can provide a sense of security, knowing that if the unexpected should happen, you can still provide for yourself and your family.

*REDUCTION AT AGE 70
65% of the amount of life insurance you had prior to age 70.
65% of the amount of life insurance shown above if you become insured on or after age 70 but before age 75.
*REDUCTION AT AGE 75
50% of the amount of life insurance you had prior to your first reduction.
50% of the amount of life insurance shown above if you become insured on or after age 75.

**Same Age Reduction schedule used for the Basic Life applies to the Voluntary Life coverage.*

Basic Life Insurance and AD&D

One times your annual base earnings, rounded to the next higher \$1,000, to a maximum of \$200,000*. You name a primary and secondary beneficiary within Paycor and may change that designation at any time. You should review your beneficiary each year.

Short-Term Disability

If you are disabled due to an illness or accident that occurred off the job, you may receive benefits through the Short-Term Disability Plan. Benefits begin on the 31st day of a disability due to an illness or accident. The maximum benefit duration is 9 weeks. The plan provides 60% of your pre-disability earnings up to a \$1,000 weekly maximum

Long-Term Disability

If you are disabled for longer than 90 days, you may receive benefits through the Long-Term Disability Plan, which provides a monthly benefit of 60% of pre-disability earnings, to a maximum of \$5,000 per month.

voluntary life insurance and ad&d

Lincoln University offers a Voluntary Life/AD&D insurance benefit through Lincoln Financial which provides you with the opportunity to purchase additional life insurance for yourself, your spouse, and your dependent children at group rates via a payroll deduction (with post-tax dollars)

	BENEFITS PURCHASED in increments	MAXIMUM BENEFIT*	GUARANTEE ISSUE (No Medical Question)**
Employee	\$10,000 Increments	Not to exceed 5x salary or \$500,000	\$110,000
Spouse or Domestic Partner	\$5,000 Increments	Not to exceed 100% of EE election and approved to \$500,000	\$30,000
Children	\$2,000 Increments	\$10,000	\$10,000

Guarantee issue applies to employee, spouse/domestic partner and child(ren), when the employee is first eligible from date of hire.

**Same Age Reduction schedule used for the Basic Life applies to the Voluntary Life coverage.*

***Each Open Enrollment, an employee that is already enrolled in the voluntary coverage may elect up to the guarantee issue without medical questions.*

